

# BIDS Monthly News

BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which is designed to bring counterparties together to anonymously trade blocks of stock.



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## APRIL 2024 TRADING STATISTICS

Average Daily Volume*	71.6 million shares
Average Block <sup>†</sup> Execution Size	24,151 shares
Blocks <sup>†</sup> Traded as % of Total Traded Volume	51%
Block Trades Larger Than 50k Shares	1,333
Average Daily Block <sup>†</sup> Volume	36,862,901 shares

\* Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction.  
† A block is defined as 10,000+ shares.

## FEATURE OF THE MONTH

### UPDATE: Invites on Committed Orders (ICO)

- BIDS will accept conditional orders for shares that have been routed to another destination
- When a match is available, the message below will be displayed so that the user can CXL the route to make the shares available to BIDS
- After the CXL, the normal invite message will be displayed - FIRM UP to route the order to BIDS
- This feature is currently available for certain EMS/OMS platforms; speak with your BIDS rep to determine availability

The screenshot shows the BIDS Trader 8.31 interface. The top menu includes File, Edit, View, and Help. Below the menu are buttons for MIRROR ALL, CANCEL ALL, MIRROR QUICK, AUTO FIRM UP, CLEAN UP MICO-SMA, LEVEL & BIDS LMT, and BIDS ONLY. The main area displays an order book with columns for SIDE, SYMBOL, ACTION, PRICE, STATUS, PLACED, UNPLACED, VOLUME, and LEAVES. The 'ACTIVE' section shows one order: SELL ZVZZB with a CXL action, Limit price, Invited status, 500,000 volume, and 500,000 leaves. The 'INACTIVE' section shows 12 orders for various symbols like ZVZZA, ZVZZD, ZVZZE, ZVZZF, VOD:L, IBM:Z, 3OIL:L, 3OIL:M, ZVZZG, and ZVZZH, all with Limit prices and Inactive status. A right-hand panel shows a 'SELL ZVZZB' order with 'FIRM UP' and 'MIDPOINT' buttons. A yellow alert box with a red 'X' icon displays the message: 'Volume Unavailable for Firm Up. Insufficient volume available in OMS/EMS. Please free-up volume to proceed.' At the bottom of the alert are buttons for 'REMIN IN 1', 'REMIN @ PX', and 'CXL FOR DAY'.

# SPONSORING BROKER/DEALER (\*MWVBE Certified Broker)

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Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at [info@bidstrading.com](mailto:info@bidstrading.com).

## INTEGRATION PARTNERS

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- InfoReach
- Instinet Newport
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## MARKET CAP & MARKET SECTOR

