

# BIDS MONTHLY NEWS

*BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which was designed to bring counterparties together to anonymously trade blocks of stock.*



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## JUNE 2017 TRADING STATISTICS

Average Daily Volume*	80.1 million shares
Average Block <sup>†</sup> Execution Size	27,147 shares
Blocks <sup>†</sup> Traded as % of Total Traded Volume	62%
Block Trades <sup>†</sup> Larger Than 50k Shares	2,286
Average Daily Block <sup>†</sup> Volume	49,505,518 shares

\* Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction.

<sup>†</sup> A block is defined as 10,000+ shares.

## FEATURE OF THE MONTH

### BIDS Block Growth June 2017 Data

- Total market volume was down 5.4% YoY<sup>§</sup>
- BIDS had a 21% YoY increase in total volume
- BIDS had a 33% YoY increase in block volume<sup>†</sup>
- 630 buy-side firms with direct connections
- BIDS remains the largest venue for block trading in the dark

<sup>§</sup> Sandler O'Neill U.S. Exchange Volume Tracker

<sup>†</sup> A block is defined as 10,000+ shares

### FINRA Block Venue<sup>‡</sup> Rankings May 2017 Data

	Block Volume	Block Trades	Block ADV
BIDS Trading	567.3	21,108	25.8
BlockCross	81.4	3,709	3.7
ITG POSIT	196.9	5,600	8.9
Liquidnet	221	4,919	10
H2O	156.2	5,509	7.1
Luminex	47.8	881	2.2

Source: <https://otctransparency.finra.org/ATSBLOCKS>

<sup>‡</sup>Select group of ATS data based on BIDS' competitive universe. Please see FINRA website for complete data.

## SPONSORING BROKER/DEALER

Direct 100% of your trading costs in BIDS to the sponsoring broker/dealer(s) of your choice.

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- Themis Trading LLC
- UBS
- Wedbush Securities
- William Blair & Co.
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Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at [info@bidstrading.com](mailto:info@bidstrading.com).

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