

# BIDS MONTHLY NEWS

*BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which was designed to bring counterparties together to anonymously trade blocks of stock.*



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## DECEMBER 2018 TRADING STATISTICS

Average Daily Volume*	94.2 million shares
Average Block <sup>†</sup> Execution Size	27,423 shares
Blocks <sup>†</sup> Traded as % of Total Traded Volume	62%
Block Trades Larger Than 50k Shares	2,330
Average Daily Block <sup>†</sup> Volume	58,134,221 shares

\* Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction.

† A block is defined as 10,000+ shares.

## FEATURE OF THE MONTH

### 2018 Year in Review

Record ADV: 84,900,366 shares

Record Block<sup>†</sup> ADV: 54,046,712 shares

#1 Venue for ATS Block Trading by volume<sup>‡</sup>

609 Buy-side firms connected<sup>§</sup>

25 Brokers Routing Conditional Orders<sup>||</sup>

New Features (ICO: Invites on Committed Orders; Sponsored Broker Wheel)

† A block is defined as 10,000+ shares.

‡ OTC Transparency is provided via <http://www.finra.org/industry/OTC-Transparency> and is copyrighted by FINRA 2018.

§ As of December 31, 2018.

|| Full month of December 2018.

## SPONSORING BROKER/DEALER

Direct 100% of your trading costs in BIDS Trading to the sponsoring broker/dealer(s) of your

- Academy Securities, Inc.
- Bank of America/ Merrill Lynch
- Barclays
- Blaylock Robert Van, LLC
- Bley Investments
- BMO Capital Markets
- BOE Group
- Cabrera Capital Markets, LLC
- Canaccord Genuity Inc.
- Capis
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- Cheevers & Company, Inc.
- Citi
- CLSA Americas, LLC
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- Deutsche Bank
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- Instinet, LLC
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- Jefferies
- Keefe, Bruyette & Woods
- Loop Capital Markets
- Mischler Financial Group, Inc.
- MKM Partners
- Monness, Crespi, Hardt & Co.
- Montrose Securities International
- Morgan Stanley
- North South Capital LLC
- Penserra Securities
- Redburn (USA) LLC
- Rosenblatt Securities
- Roth Capital Partners
- Siebert, Brandford, Shank & Co., LLC
- Stifel Nicolaus
- Strategas Securities
- Sturdivant & Co., Inc.
- Susquehanna Financial
- Themis Trading LLC
- UBS
- Wedbush Securities
- Wells Fargo Securities, LLC
- Westminster Research
- William Blair & Co.
- Williams Capital

Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at [info@bidstrading.com](mailto:info@bidstrading.com).

## INTEGRATION PARTNERS

- Advent Moxy
- Bloomberg EMS & SSEOMS
- Charles River Development
- Enfusion
- Eze Software Group
- Fidessa Buy-side OMS
- FlexTrade's FlexTRADER
- INDATA IPM
- InfoReach
- Instinet Newport
- ITG's Triton
- JP Morgan's Neovest
- Linedata Longview & Trader+
- Macgregor XIP
- Portware
- Tradeweb

## MARKET CAP & MARKET SECTOR

