

BIDS MONTHLY NEWS

BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which is designed to bring counterparties together to anonymously trade blocks of stock.



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JULY 2023 TRADING STATISTICS

Average Daily Volume*	73.6 million shares
Average Block [†] Execution Size	23,926 shares
Blocks [†] Traded as % of Total Traded Volume	51%
Block Trades Larger Than 50k Shares	1,319
Average Daily Block [†] Volume	37,570,599

* Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction.
† A block is defined as 10,000+ shares.

FEATURE OF THE MONTH

Overtime

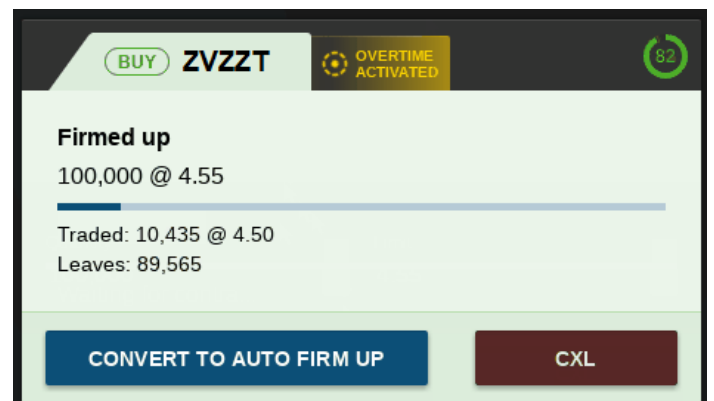
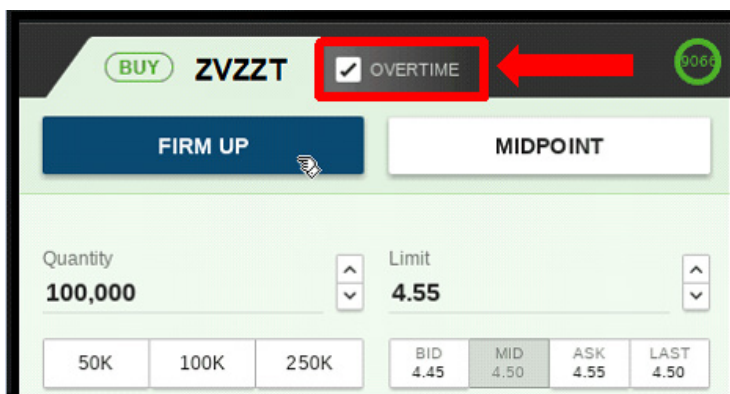
Access additional liquidity around a block print by enabling overtime.

FAQs

- When Overtime is enabled, BIDS invites will display a check box next to the symbol.
- Overtime reduces a User's minimum volume for three seconds after a print.
- All overtime trades are price protected at the print price except midpoint trades which round to the more aggressive half tick*.

*Reg NMS requires penny limits in most covered securities

To activate the feature or if you have additional questions, please contact your BIDS sales representative.



SPONSORING BROKER/DEALER *(*MWVBE Certified Broker)*

Direct 100% of your trading costs in BIDS Trading to the sponsoring broker/dealer(s) of your choice.

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Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at info@bidstrading.com.

INTEGRATION PARTNERS

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