# Cboe BIDS Canada **Monthly Newsletter**



## **OVERVIEW**

Cboe BIDS Canada is a non-displayed, conditionals execution platform allowing Canadian brokers and global buy-side clients to trade large blocks of Canadian equities without revealing their order information to the broader market.

We trade all Canadian listed securities, including equities, ETFs, and Debentures.

Cboe BIDS Canada is powered by BIDS technology, a globally proven trading network for bringing together the sell-side and buy-side in a confidential and easy-to-use manner while offering the unique Sponsored Broker Model, allowing users to pay valuable commission dollars to the broker of their choice.

All Cboe BIDS Canada trades are executed on MATCHNow.

# MARCH 2024 TRADING STATISTICS

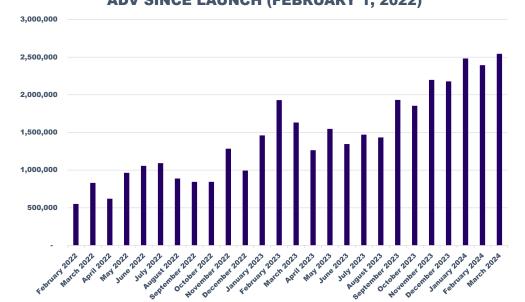
March Total Shares Traded

50,900,400

March Average Daily Volume

2,545,020 shares

Cboe BIDS Canada launched February 1, 2022 and quickly became a leading block trading ATS. March 2024 volume was up 56% YoY.



### ADV SINCE LAUNCH (FEBRUARY 1, 2022)

## **EXECUTING BROKERS (CAD AND EU-BASED USERS)**

- Bank of America
- **BMO** Capital Markets
- Canaccord Genuity
- **CIBC World Markets**
- Desiardins Securities

- iA Capital Markets
- Independent Trading Group
- Instinet
- Morgan Stanley
- National Bank

- **RBC** Dominion Securities
- Scotia Bank
- TD Securities Inc.
  - Velocity Trade Capital
- Virtu Financial

## **INTRODUCING BROKERS (US-BASED USERS)**

- Bank of America
- **BMO Capital Markets**
- Canaccord Genuity CIBC World Markets
- Instinet Morgan Stanley
- National Bank
- Virtu Financial

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# AUTO FIRM UP

- BIDS feature for US and EU orders is now available for Cboe BIDS Canada orders.
- Allows an order to remain uncommitted in BIDS and the system will respond to a pop-up for the trader behind the scenes.
- Click on symbol. AUTO FIRM UP button will illuminate up top. Once you click this, a box pops up to modify the volume, limit, and minimum volume.

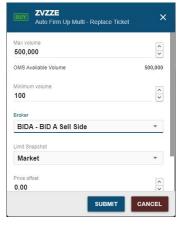
A BIDS Trader 8.40 - bmbra.test102	lick the <b>AUTO FIR</b>	M UP butto	n			- 🗆 X
File Edit View Help				<b>•</b> \$	HOW INVITATIONS ONLY	👔 SUPPORT
MIRROR ALL     I select all       ⊘ CANCEL ALL     I clear all	MIRROR QUICK AUTO FIRM UP	CLEAN UP MLCO-SMA BIDS	ONLY			
SIDE T SYMBOL T ACTION	BUY Auto Firm Up - Replace Ticket	×	LEAVES % ADV	BROKER EXECUTE	D AVG. PRICE L	IS THRESHOLD
BUY ZVZZE MIR	Max volume					<b>N</b>
SELL ZVZZD MIR	500,000	<u> </u>				INVITES & ALERTS
SHORT ZVZZF MIR	OMS Available Volume	500,000				ES & /
	Minimum volume 100	~				TIVNI <b>&lt;</b>
	Broker					
	BIDA - BID A Sell Side	<b>*</b>				
	Limit Snapshot	_				
	Market	*				
	Price offset					
	0.00					
	SUBMIT	CANCEL				

- Select a single order, select the **AUTO FIRM UP** hot button, modify fields & click **SUBMIT**.
- Select multiple orders using shift or ctrl keys or click **SELECT ALL**, modify fields & click **SUBMIT**.

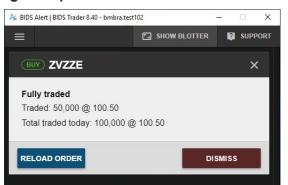
BUY ZVZZE Auto Firm Up -	New Ticket	×
Max volume 500,000		<b>^</b>
OMS Available Volume		500,000
Minimum volume 100		~
Limit No Limit	► BID MID A ► 100.00 100.50 10	ISK LAST 100.50
Broker		
	SUBMIT	CANCEL

Single Order Auto Firm un

#### Multi Order Auto Firm up



• Auto Firm Up messaging - Running Stamp for executions & RELOAD button to quickly submit more volume.



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