

BIDS MONTHLY NEWS

BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which is designed to bring counterparties together to anonymously trade blocks of stock.



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MARCH 2020 TRADING STATISTICS

Average Daily Volume*	231.8 million shares	RECORD
Average Block [†] Execution Size	28,693 shares	
Blocks [†] Traded as % of Total Traded Volume	63%	
Block Trades Larger Than 50k Shares	6,861	RECORD
Average Daily Block [†] Volume	145,992,818 shares	RECORD

* Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction.

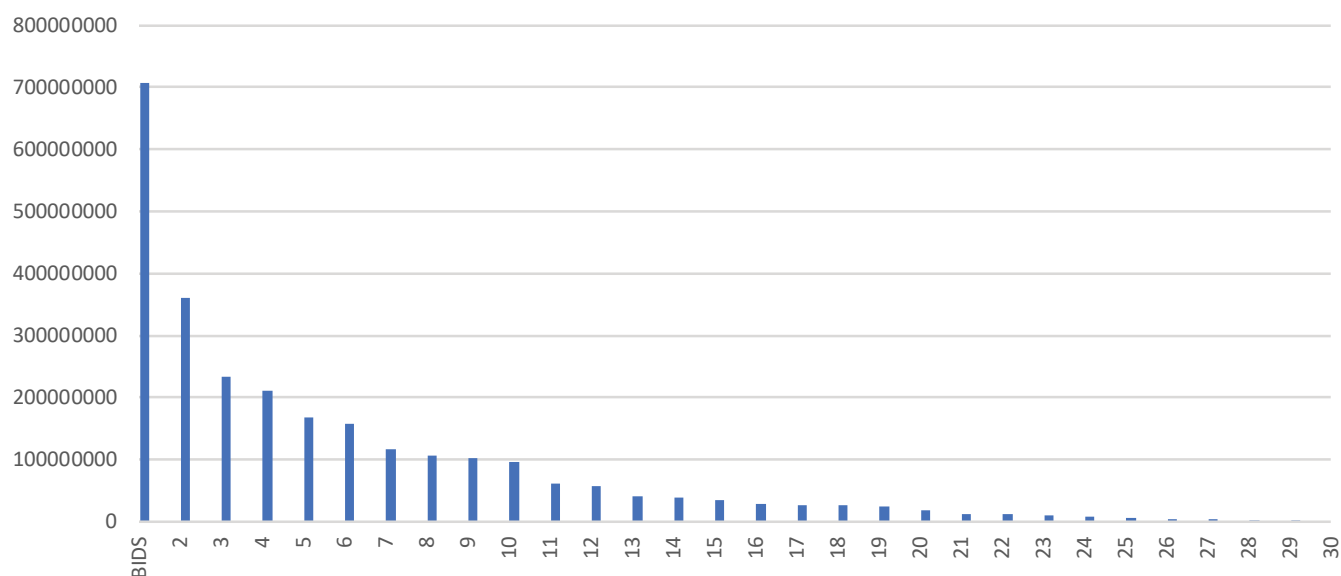
† A block is defined as 10,000+ shares.

FEATURE OF THE MONTH

Leadership in Block Trading

- BIDS ATS is the largest ATS for block[†] volume traded
- 26% of all ATS block[†] trading happened in the BIDS ATS
- Globally, 450 firms have connections via BIDS Trader

Block* Volume By ATS - February 2020



Source: February 2020 - OTC Transparency data is provided via <http://www.finra.org/industry/OTC-Transparency> and is copyrighted by FINRA 2020.

† A block is defined as 10,000+ shares.

SPONSORING BROKER/DEALER (*MWVBE Certified Broker)

Direct 100% of your trading costs in BIDS Trading to the sponsoring broker/dealer(s) of your choice.

- Academy Securities, Inc.*
- American Veterans Group, PBC*
- B. Riley FBR, Inc.
- Bancroft Capital, LLC
- Bank of America/Merrill Lynch
- Barclays
- BMO Capital Markets
- BOE Group*
- Cabrera Capital Markets, LLC*
- Canaccord Genuity Inc.
- Capis
- CastleOak Securities
- Citi
- CLSA Americas, LLC
- Cowen & Co.
- Credit Suisse
- Daiwa Capital Markets America Inc.
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- J.P. Morgan
- Jefferies
- Keefe, Bruyette & Woods
- KeyBanc Capital Markets Inc.
- Loop Capital Markets*
- Mischler Financial Group, Inc.*
- MKM Partners
- Monness, Crespi, Hardt & Co.
- Montrose Securities International
- Morgan Stanley
- North South Capital LLC*
- Penserra Securities*
- Piper Sandler & Co.
- Redburn (USA) LLC
- Rosenblatt Securities
- Roth Capital Partners
- Sidoti & Co LLC
- Siebert Williams Shank & Co., LLC*
- Stifel Nicolaus
- Strategas Securities
- Sturdivant & Co., Inc.*
- Susquehanna Financial
- Telsey Advisory Group*
- Themis Trading LLC
- UBS
- Virtu Financial
- Wedbush Securities
- Wells Fargo Securities, LLC
- Westminster Research
- William Blair & Co.

Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at info@bidstrading.com.

INTEGRATION PARTNERS

- Advent Moxy
- Bloomberg EMS & SSEOMS
- Charles River Development
- Enfusion
- Eze Software Group
- Fidessa Buy-side OMS
- FlexTrade's FlexTRADER
- INDATA IPM
- InfoReach
- Instinet Newport
- JP Morgan's Neovest
- Linedata Longview & Trader+
- Portware
- Tradeweb
- Virtu's Triton EMS & OMS

MARKET CAP & MARKET SECTOR

