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## BIDS STATS

### TRADE SIZE (Q3 2020)

Overall Average Trade Size =	1,038	Average Conditional Trade Size =	7,073
By Market Cap:			
Large Cap =	1,095	Large Cap Conditional =	7,360
Mid Cap =	946	Mid Cap Conditional =	6,714
Small Cap =	1,022	Small Cap Conditional =	6,586

### EXECUTION STATS (SEPTEMBER 2020)

- % of Executions Resulting from a Conditional Order = 74%
- % of Traded Volume at the Midpoint = 90%
- % of Traded Volume Inside NBBO = 92.37%
- BIDS Firm-Up Rate = 71%

### BLOCK STATS (SEPTEMBER 2020)

- Block Traded Volume = 496,924,300
- Total Block Shares (double-counted) = 993,848,600
- # of Block Trades = 18,547
- # of Trades 50K+ = 1,889
- Average Size 50K+ = 92,310
- % ADV > 10,000 Shares = 60.44%
- % ADV > \$200k = 64.7%
- Percentage of Shares that are Demi-block Volume (2,000 - 9,999 shares) = 21.97%
- Percentage of Shares that are > 5000 Shares = 73.62%

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