

BIDS MONTHLY NEWS

BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which was designed to bring counterparties together to anonymously trade blocks of stock.



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MAY 2014 TRADING STATISTICS

Average daily volume*	62.3 million shares
Average inflows/day	14.2 billion shares
Number of symbols traded (daily)	2,853
Number of symbols passed through (daily)	7,628 RECORD
BIDS Trader average execution	29,945
Block orders as % of total order volume**	72%
Blocks traded as % of total order volume**	38%

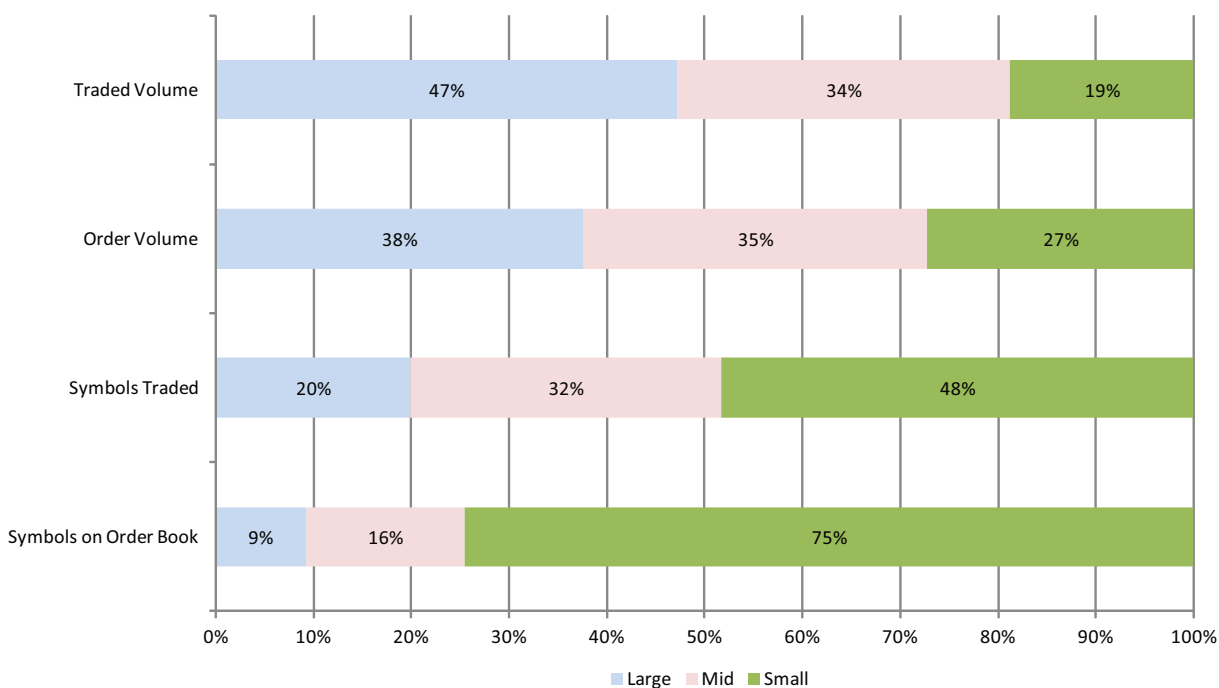
* Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction.
** A block is defined as 10,000+ shares.

FEATURE OF THE MONTH

More Liquidity!

- #1 Dark Venue for Block Liquidity
(source: Tabb Group's "Equities LiquidityMatrix™ April 2014" report)
- BIDS has added 187 direct connections to the buy-side since January 2013

Market Cap Analysis: Q2 2014



SPONSORING BROKER/DEALER

Direct 100% of your trading costs in BIDS to the sponsoring broker/dealer(s) of your choice.

- Academy Securities, Inc.
- Bank of America/ Merrill Lynch
- Barclays
- Blaylock Robert Van, LLC
- Bley Investments
- Bloomberg Tradebook LLC
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- Capis
- Capital Guardian LLC*
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- Clancy Financial Services, Inc.
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- ConvergEx - Westminster Research
- Cowen & Co.
- Credit Suisse
- DeMatteo Monness LLC *
- Deutsche Bank*
- Dominick & Dominick
- First Analysis Securities Corp.
- Goldman Sachs
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- Ivy Securities
- J.P. Morgan
- Jefferies*
- Keefe, Bruyette & Woods
- Melvin Securities
- Montrose Securities International
- Morgan Stanley
- Pacific Crest Securities
- Penserra Securities
- Reynolds Securities
- Rosenblatt Securities
- Stifel Nicolaus
- Sturdivant & Co., Inc.
- UBS
- Wedbush Securities
- William Blair & Co.

Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at info@bidstrading.com.

*New Sponsor in 2014

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MARKET SECTOR

