

BIDS MONTHLY NEWS

BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which was designed to bring counterparties together to anonymously trade blocks of stock.



111 BROADWAY, SUITE 1603 NEW YORK, NY 10006
212.618.2060 | 877.566.2437 | BIDSTRADING.COM

2016 TRADING STATISTICS

2016 Average Daily Volume*	78.4 million shares
2016 Average Daily Block [†] Volume	45.8 million shares (up 19% YOY)
December Blocks [†] Traded as % of Total Traded Volume	60%
December Average Block [†] Execution Size	28,159 shares

* Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction.
† A block is defined as 10,000+ shares.

FEATURE OF THE MONTH

FINRA Block Venue[‡] Rankings Latest Data from November 2016

	Block Volume	Block Trades	Block ADV
BIDS Trading	684.6	23,779	32.6
Liquidnet	319.6	6,577	15.2
ITG POSIT	235.5	5,920	11.2
H2O	156.6	5,000	7.5
BlockCross	137.7	5,724	6.6
Luminex	62.7	1,003	3.0

Source: <https://otctransparency.finra.org/ATSBlocks>

[‡]Select group of ATS data based on BIDS' competitive universe. Please see FINRA website for complete data.

SPONSORING BROKER/DEALER

Direct 100% of your trading costs in BIDS to the sponsoring broker/dealer(s) of your choice.

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- Strategas Securities
- Sturdivant & Co., Inc.
- Susquehanna Financial
- UBS
- Wedbush Securities
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Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at info@bidstrading.com.

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MARKET CAP & MARKET SECTOR

